GOVERNMENT OF MADRAS.

DEVELOPMENT (1953) Department.

Ms. SERIES.

G.O. No. 639

Dated 9.2.53.

FOR MYSORE STATE

[Despatch Abstract.]

Trade - Import Trade Control - Government of India Ministry of Commerce and Industry - Public Notice regarding import of Diamonds uncut and unset Republished.

THE GAZETTE OF INDIA.

EXTRAORDINARY

Part I - Sec. 1

PUBLISHED BY AUTHORITY.

No. 7. New Delhi, Thursday, January 22, 1953.

Ministry of Commerce and Industry.

Public Notice

Import Trade Control.

Subject - Import of Diamonds uncut and unset falling under Serial No. 61 of Part V of the Import Trade Control Schedule.

No. 18-ITC(P.N.)53. - With a view to assist the Indian Lapidary Industry and to promote the export of goods manufactured or processed by that industry, it has been decided to grant, to established importers of unset and uncut diamonds import licenses for the import of these goods from the soft currency area on the basis of a quota of 20 per cent. of half of best year's imports of diamonds unset and uncut during the basic period 1945-46 to 1951-5 subject to the condition that each licensee enters into a bond to export processed diamonds after cutting and polishing of the value equal to the imports within the following half year.

2. It has also been decided to base the import licences in subsequent licensing periods on actual exports made in the preceding half year. Established importers who fail to carry out the terms of the bond mentioned in para 1 above will be disqualified from applying for import licences in the subsequent licensing periods.

3. In the case of rough synthetic stones uncut and unset falling under Serial No. 339 of Part IV and precious stones unset and imported uncut excluding diamonds falling under Serial No. 253 of Part IV, it has been decided to authorise imports on a more liberal basis. With effect from 1st Jan. 1953, these goods will be permitted to be imported up to 100 per cent of the rupee equivalent of the foreign exchange received in payment of the F.O.B. value for the goods exported in the preceding quarter.

4. The validity period of the licences issued for diamonds uncut and unset will be 6 months from the date of issue.

5. Applications for licences should be made in the prescribed form and manner to the licensing authorites at the ports so as to reach them on or before the 31st March, 1953.

K.B. Lall,
Joint Secretary.

(True Copy)

GOVERNMENT OF MADRAS.

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ABSTRACT.

Trade - Import Trade control - Government of India, Ministry of Commerce and Industry - Public Notice regarding import of Diamonds cut and unset a Republished

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DEVELOPMENT DEPARTMENT.

G.O. Ms. No. 639. Dated 9th February 1953.

Read - From the Govt. of India, Ministry of Commerce and Industry, New Delhi, No. 18-ITC (PN)/53, dated 22.1.53.

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ORDER

The following Public Notice of the Government of India, Ministry of Commerce and Industry, New Delhi, Published on p. 15 of Part I Section 1 of the Gazette of India, Extra-ordinary dated 22.1.53 will be republished in the Fort St. George Gazette.

(Here under the Public Notice on p. 1 above)

(By order of His Excellency the Governor)

P.S. Viswanatha Iyer,

SECRETARY TO GOVERNMENT.

The Suptd. Government Press, for Publication in the Fort St. George Gazette.
The Director of Industries and Commerce.

(True Copy)

Examined by A.C. Sitalakshmi 29.12

Read by 9/XII